

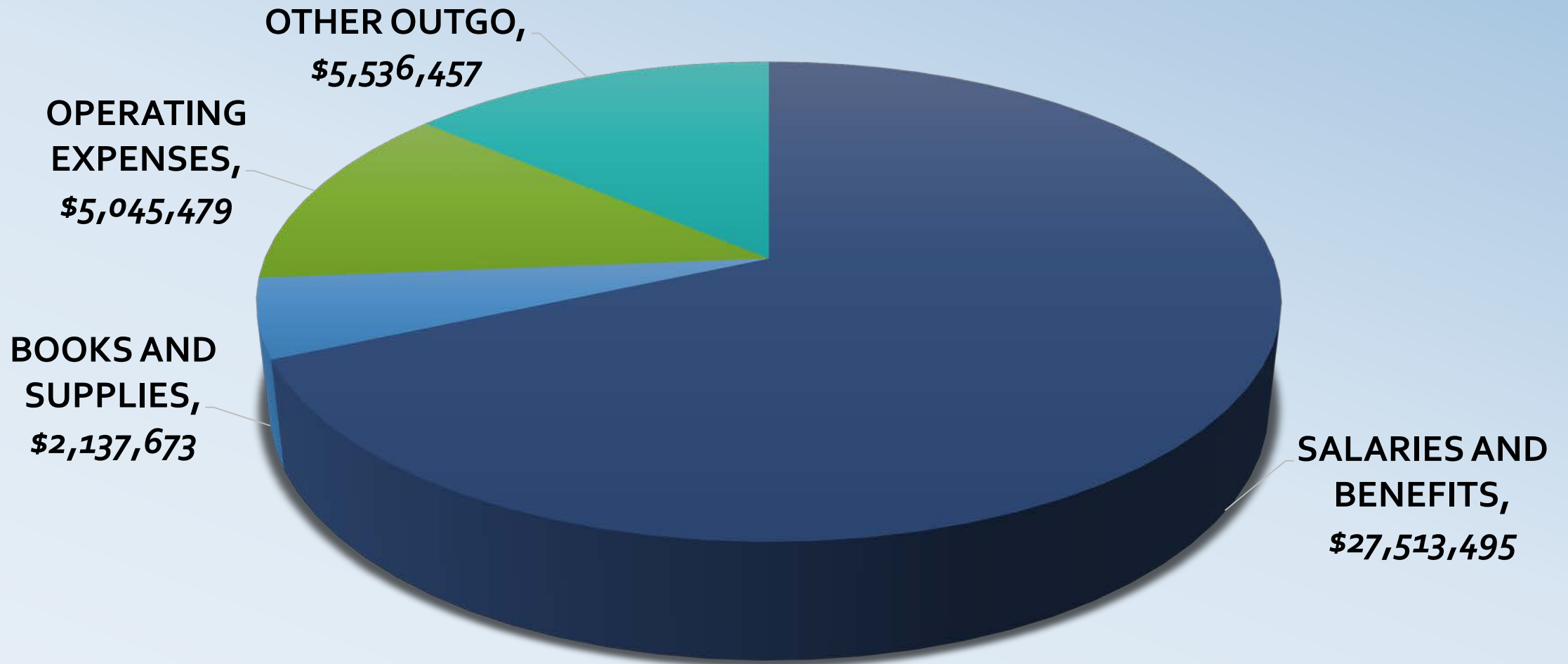
Amador County Unified School District

Current Fiscal Reality

November 28, 2018

Jared Critchfield
Assistant Superintendent,
Business Services





District Operating Expenditure Components

General Fund Summary

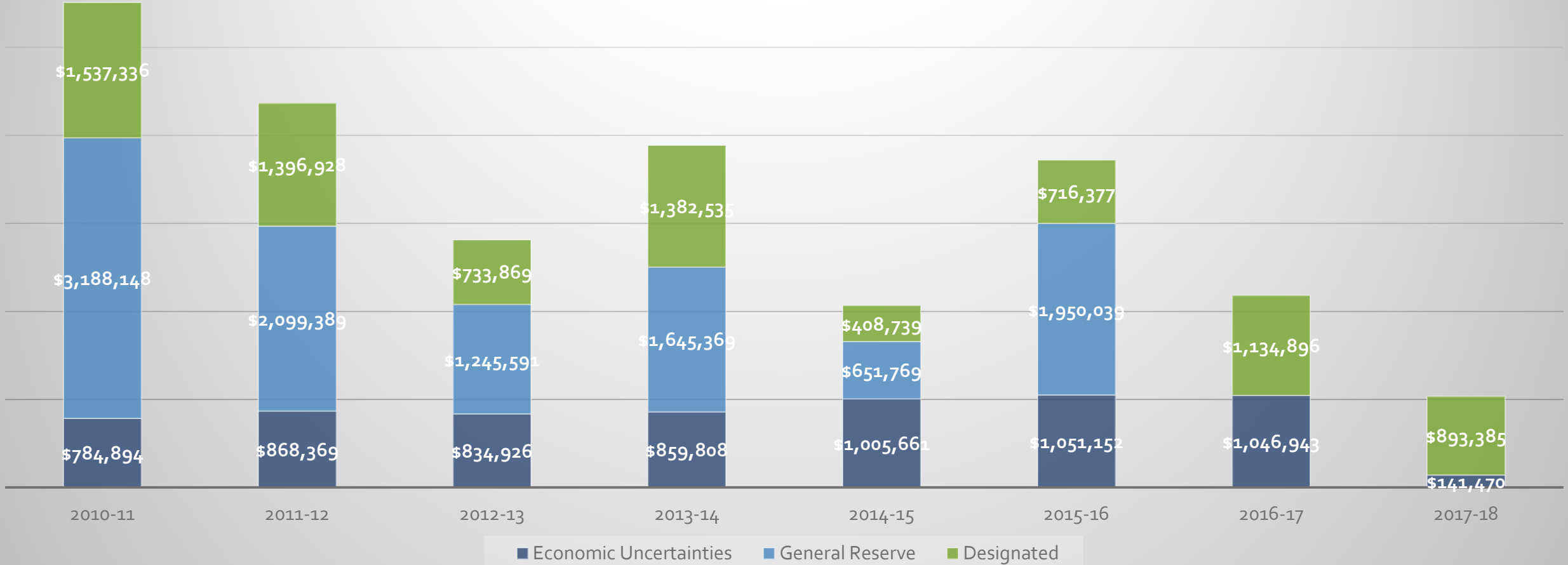
General fund expenditures exceeded revenues by \$1,146,984 for the fiscal year.

2017-18 marks the 5th time in the last 7 years that the district deficit spent (expenditures exceeded revenues).

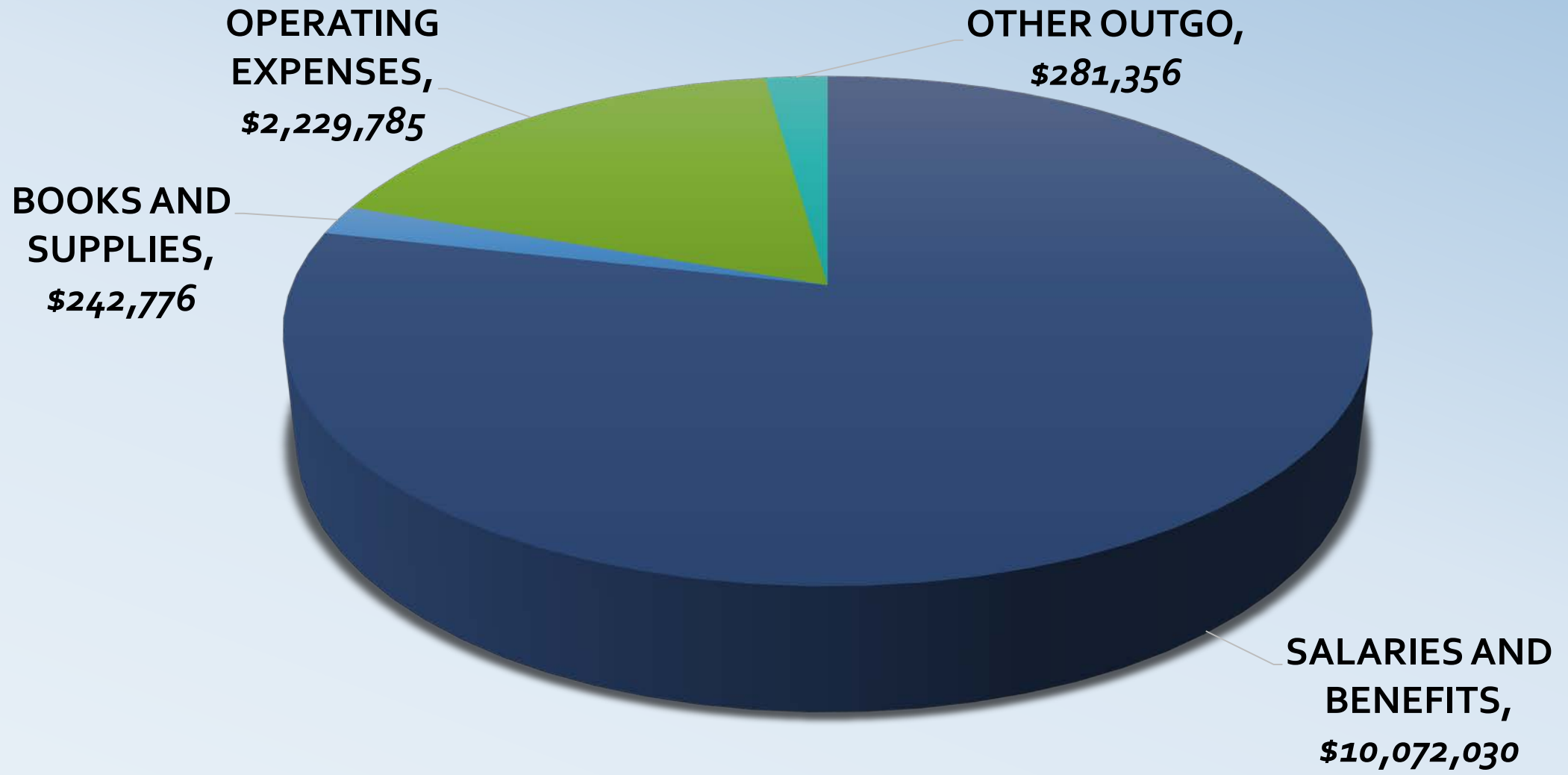
The 2018-19 Adopted Budget is currently under review by the California Department of Education to ensure that deficit spending will cease.

	Unrestricted	Restricted	Total
Revenues	\$35,986,907	\$2,799,212	\$38,786,120
Expenditures	\$35,833,075	\$4,232,730	\$40,065,806
Contributions to Restricted Resources	\$(1,191,701)	\$1,191,701	\$0
Transfers In / Out	\$132,702	\$0	\$132,702
Increase / Decrease	\$(905,167)	\$(241,816)	\$(1,146,984)

General Fund Year by Year Comparison



ACUSD Ending Fund Balance



County Operating Expenditure Components

General Fund Summary

General fund expenditures exceeded revenues by \$815,804 for the fiscal year.

2017-18 marks the 5th time in the last 7 years that the county deficit spent (expenditures exceeded revenues).

The 2018-19 Adopted Budget is currently under review by the California Department of Education to ensure that deficit spending will cease.

	Unrestricted	Restricted	Total
Revenues	\$3,263,264	\$8,725,609	\$11,988,873
Expenditures	\$2,775,320	\$10,050,628	\$12,825,949
Contributions to Restricted Resources	\$(1,060,372)	\$1,060,372	\$0
Transfers In / Out	\$21,478	\$(207)	\$21,271
Increase / Decrease	\$(550,950)	\$(264,854)	\$(815,804)

- Budget assumptions
 - The original budget for 2017-18, adopted in June of 2017, stated that general fund expenditures would total \$37,204,105
 - Actual expenditures totaled \$40,065,806
 - Not all planned expenses were included in the original budget
- Energy conservation project challenges
 - More than 1 year behind schedule
 - Energy savings built in the budget were not realized
 - Insufficient funding in the original plan submitted in October of 2016
- Pattern of deficit spending
 - Expenditures have exceeded revenues in 5 out of the last 7 years
 - Ongoing rises in employee retirement and health and welfare benefits

How did we get here?

- Action taken
 - Reduced and/or eliminated professional development, travel expenses, conferences, etc.
 - Reductions through attrition
 - Certain positions that have been vacated have not be filled (including district office)
 - Elimination of 2 classified management positions
- Tonight's Board Resolution
 - Reduce / Eliminate certain classified positions
- Potential Future Action
 - March 15th notifications for certificated employees (including management)
 - Continued reductions of operating expenditures
 - Continue to seek other revenue sources

What is the plan now and moving forward?