

Amador County Unified School District

2018-2019 2nd Interim Report

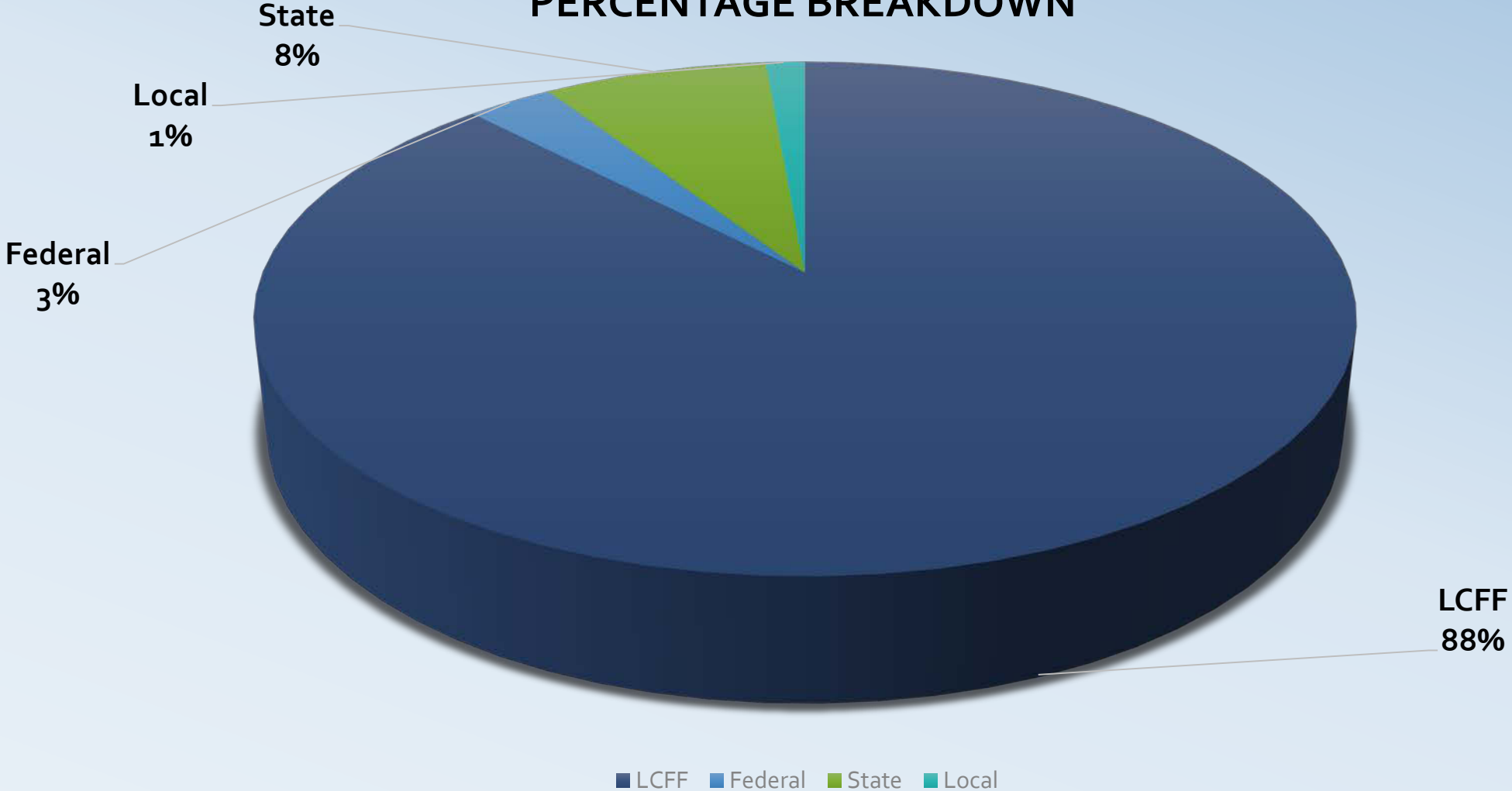
Jared Critchfield
Assistant Superintendent,
Business



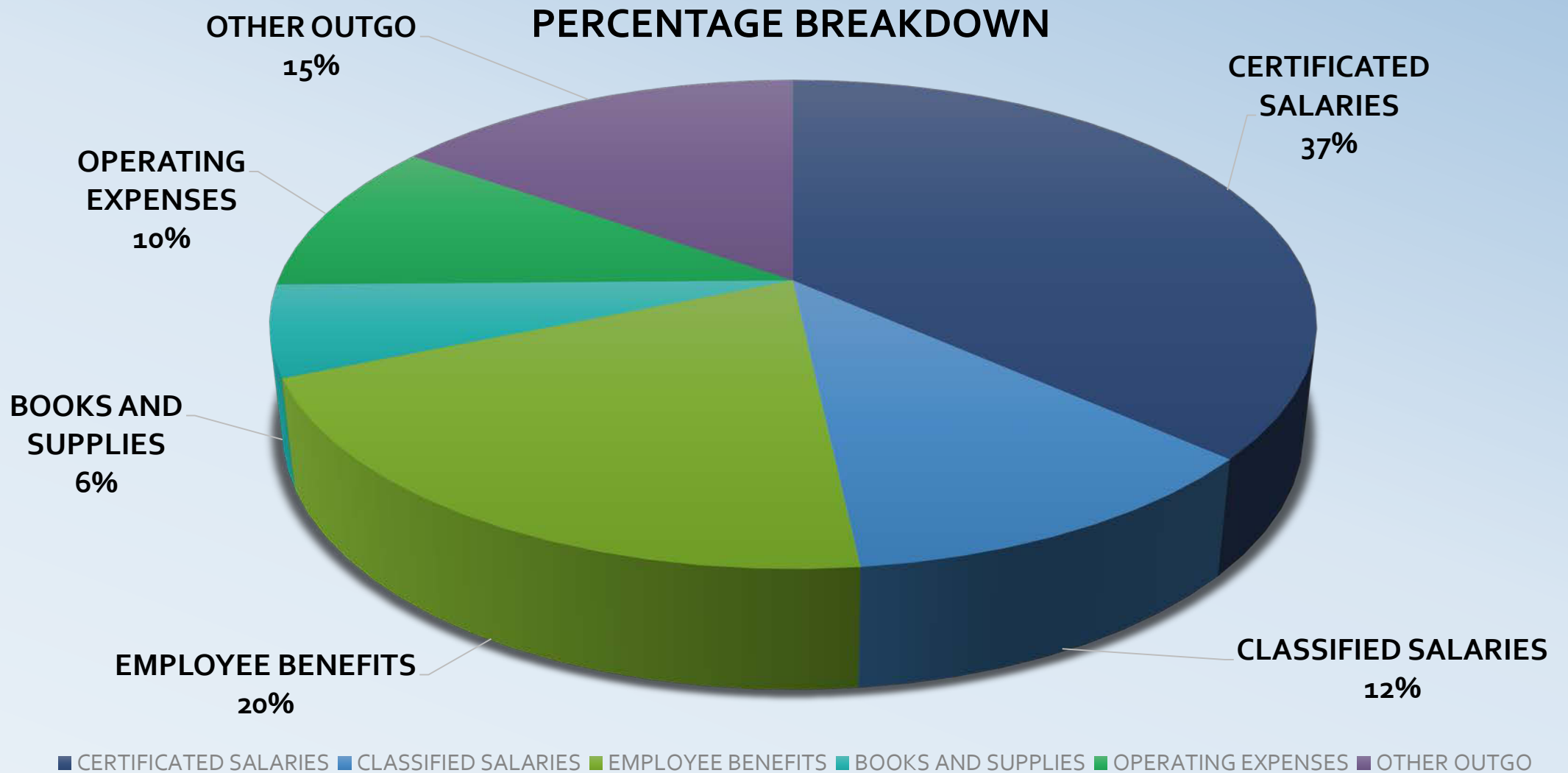
- Business office
 - Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.
- External Audit
 - Annual audit report was presented in January of 2019
- Board of Trustees
 - Budget review and approval process
- FCMAT
 - Review is complete with written recommendations coming in a few weeks
- CDE
 - Fiscal oversight including budget approval / disapproval

Budget Monitoring and Accountability

PERCENTAGE BREAKDOWN

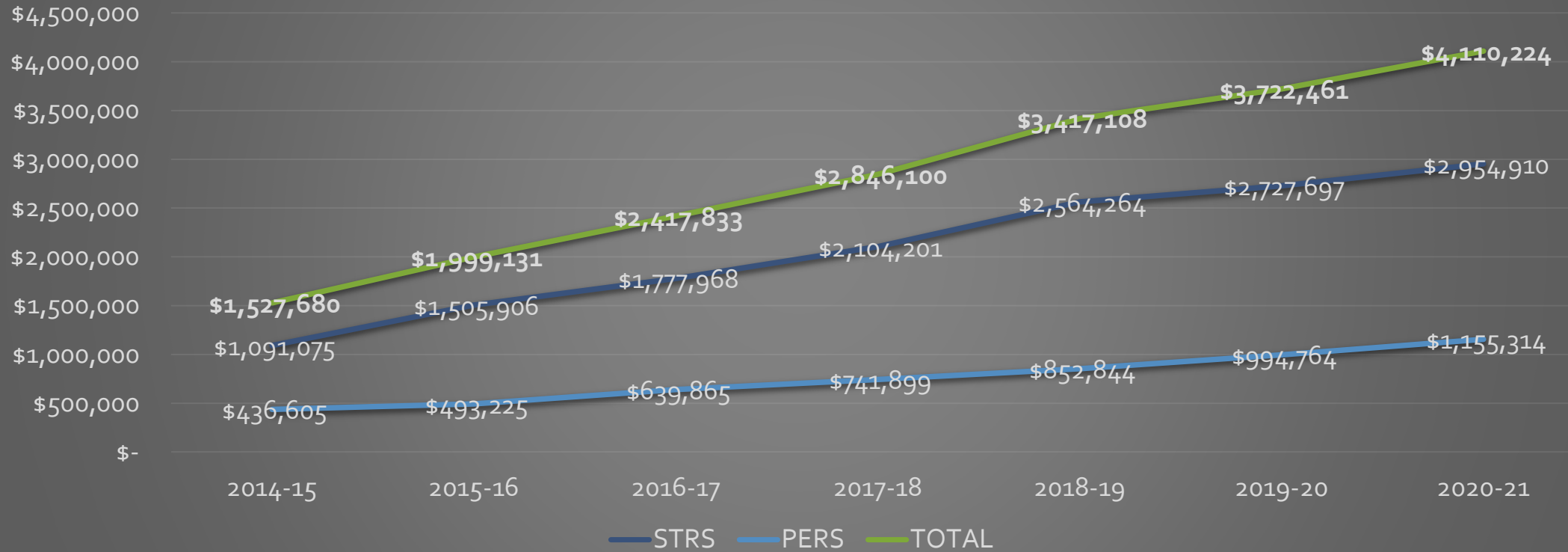


Revenue Components



Operating Expenditure Components

District – Year to Year Comparison



Rising Costs of STRS and PERS

- Reductions through attrition of various certificated and classified positions
- Classified layoffs / reductions
- Reduction of overtime / extra time
- Reduction of District level professional development
- Elimination of non-essential expenditures, including travel

Budget Adjustments

Ending Fund Balance

June 30, 2018 – Unaudited Actuals

- **\$141,470**

2nd Interim Projection – June 30, 2019

- **\$300,240**

- Projected reserves will increase by the end of the fiscal year
- Salaries and benefits including Special Education (Other Outgo) comprise 84% of expenses
- 2018-19 2nd Interim Budget is aligned with state requirements

Budget Analysis

2nd Interim Reserve Projection – June 30, 2019

- **\$243,757**

Reserve Requirement (3% of all expenditures)

- **\$1,285,269**

- Certification is determined by whether or not the district will meet its financial obligations in the current fiscal year and the next two years.
- Positive: will meet
- Qualified: may not meet
- Negative: will not meet
- Recommendation:

Qualified Status

Certification of 2nd Interim Budget