

Amador County Unified School District

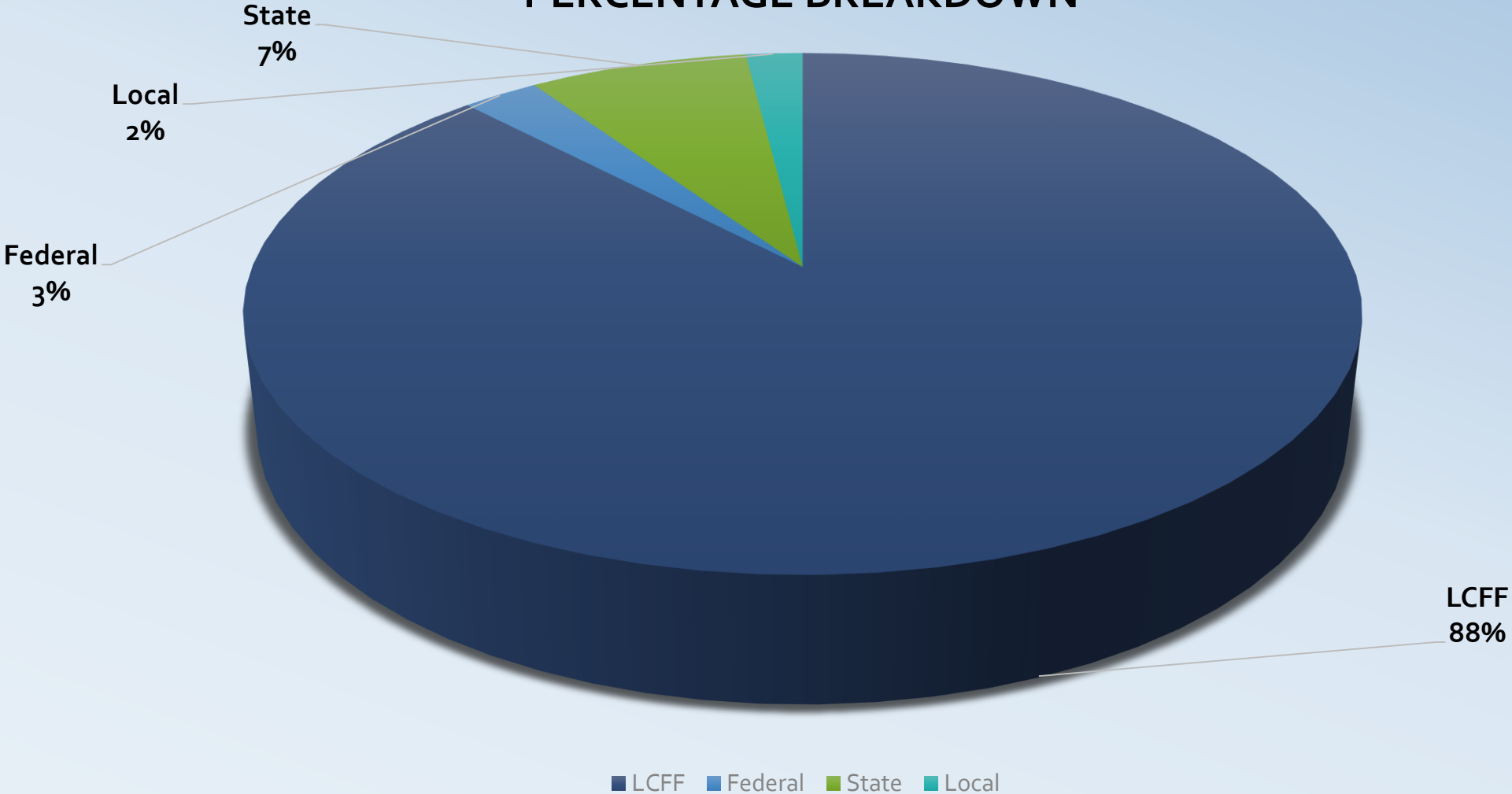
2017-2018 Unaudited Actuals

September 26, 2018

Jared Critchfield
Assistant Superintendent,
Business Services

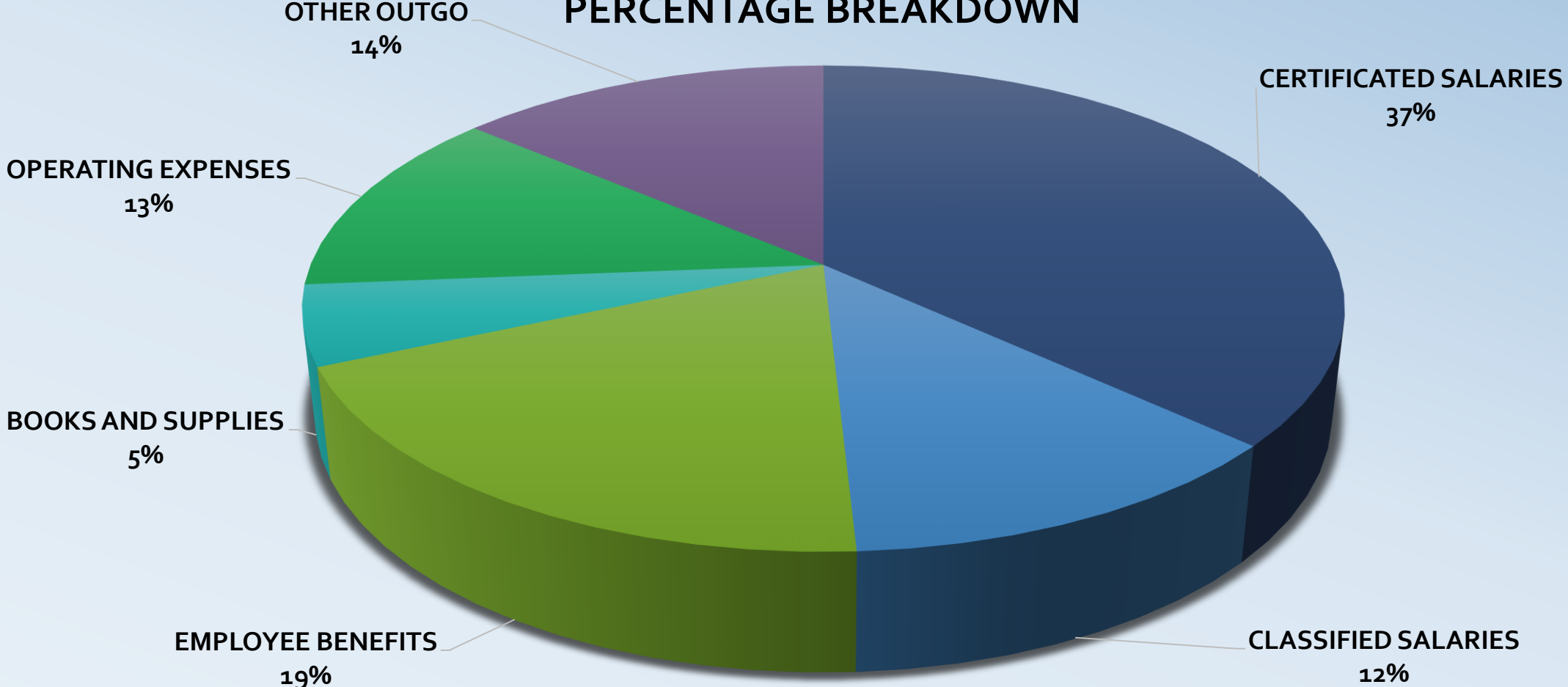


PERCENTAGE BREAKDOWN



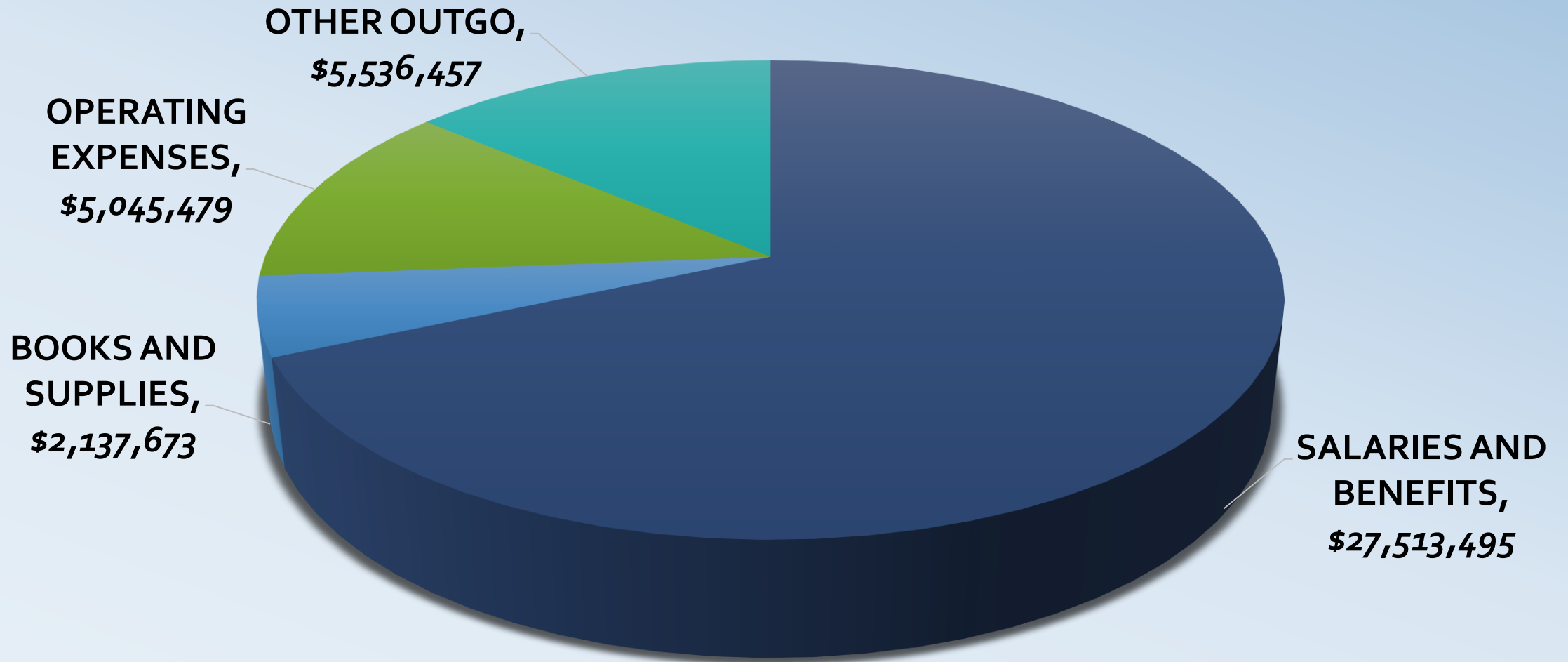
District Revenue Components

PERCENTAGE BREAKDOWN



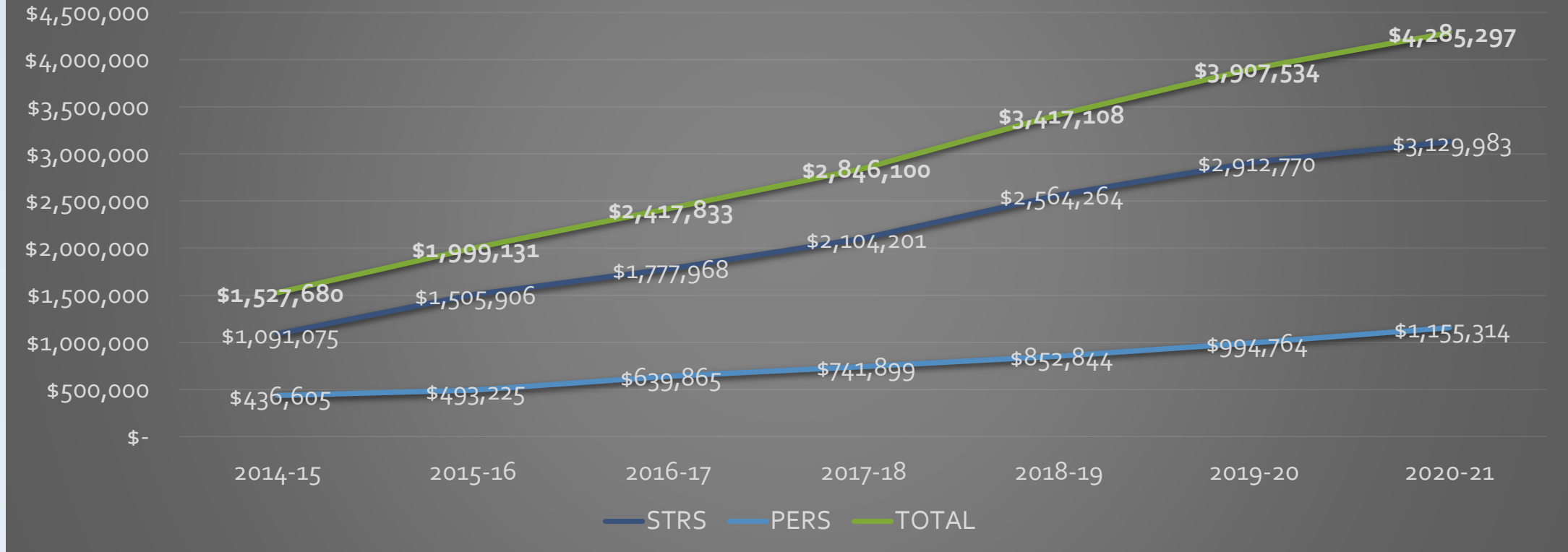
■ CERTIFICATED SALARIES ■ CLASSIFIED SALARIES ■ EMPLOYEE BENEFITS ■ BOOKS AND SUPPLIES ■ OPERATING EXPENSES ■ OTHER OUTGO

District Operating Expenditure Components



District Operating Expenditure Components

District – Year to Year Comparison



Rising Costs of STRS and PERS

General Fund Summary

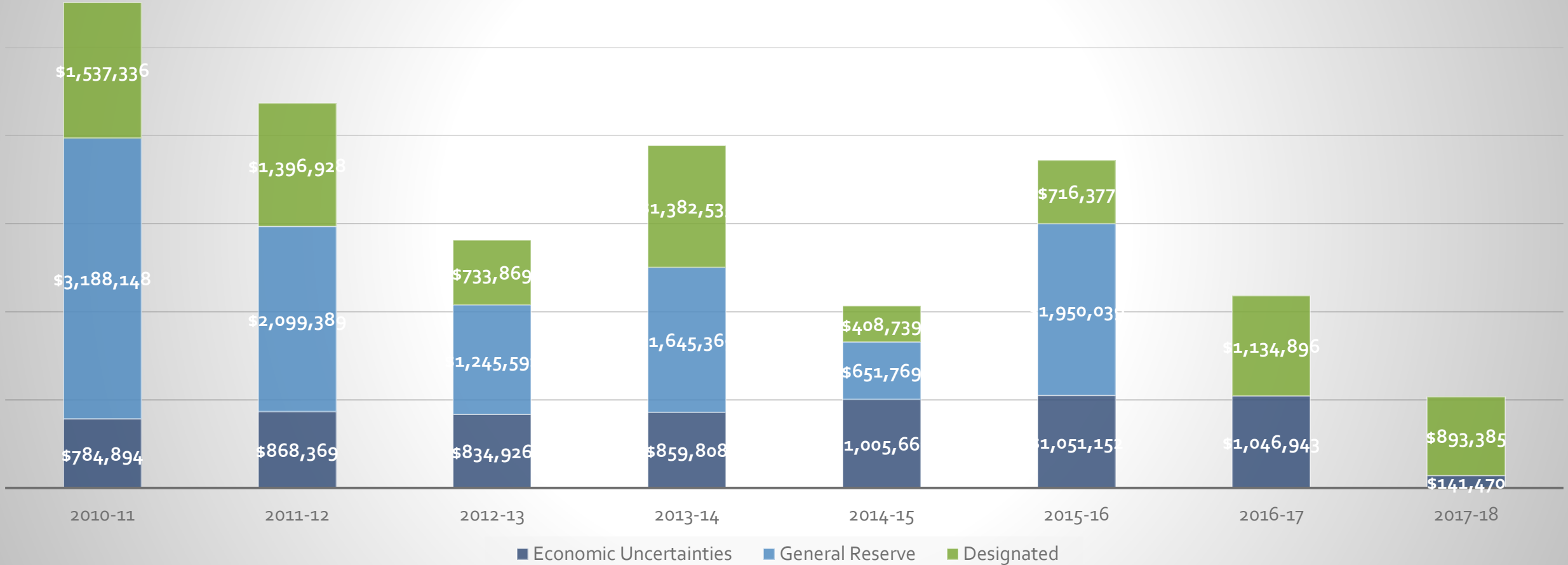
General fund expenditures exceeded revenues by \$1,146,984 for the fiscal year.

2017-18 marks the 5th time in the last 7 years that the district deficit spent (expenditures exceeded revenues).

The 2018-19 Adopted Budget is currently under review by the California Department of Education to ensure that deficit spending will cease.

	Unrestricted	Restricted	Total
Revenues	\$35,986,907	\$2,799,212	\$38,786,120
Expenditures	\$35,833,075	\$4,232,730	\$40,065,806
Contributions to Restricted Resources	\$(1,191,701)	\$1,191,701	\$0
Transfers In / Out	\$132,702	\$0	\$132,702
Increase / Decrease	\$(905,167)	\$(241,816)	\$(1,146,984)

General Fund Year by Year Comparison



ACUSD Ending Fund Balance

Multi-Fund Overview

\$1,201, 974 of unrestricted general funds is required for the district to meet the 3% reserve required for economic uncertainties.

\$141,470 of the \$1,034,856 is available for economic uncertainties.

Other funds, such as Adult Education and Cafeteria, have healthy ending fund balances and will not rely on the district's general fund.

Fund	Ending Fund Balance
General – 01	\$1,034,856
Adult Education – 11	\$285,834
Cafeteria – 13	\$577,176
Capital Facilities – 25 (Developer Fees)	\$1,507,707
School Facilities – 35 (State)	\$455,435
Total	\$3,861,008

Amador County Office of Education

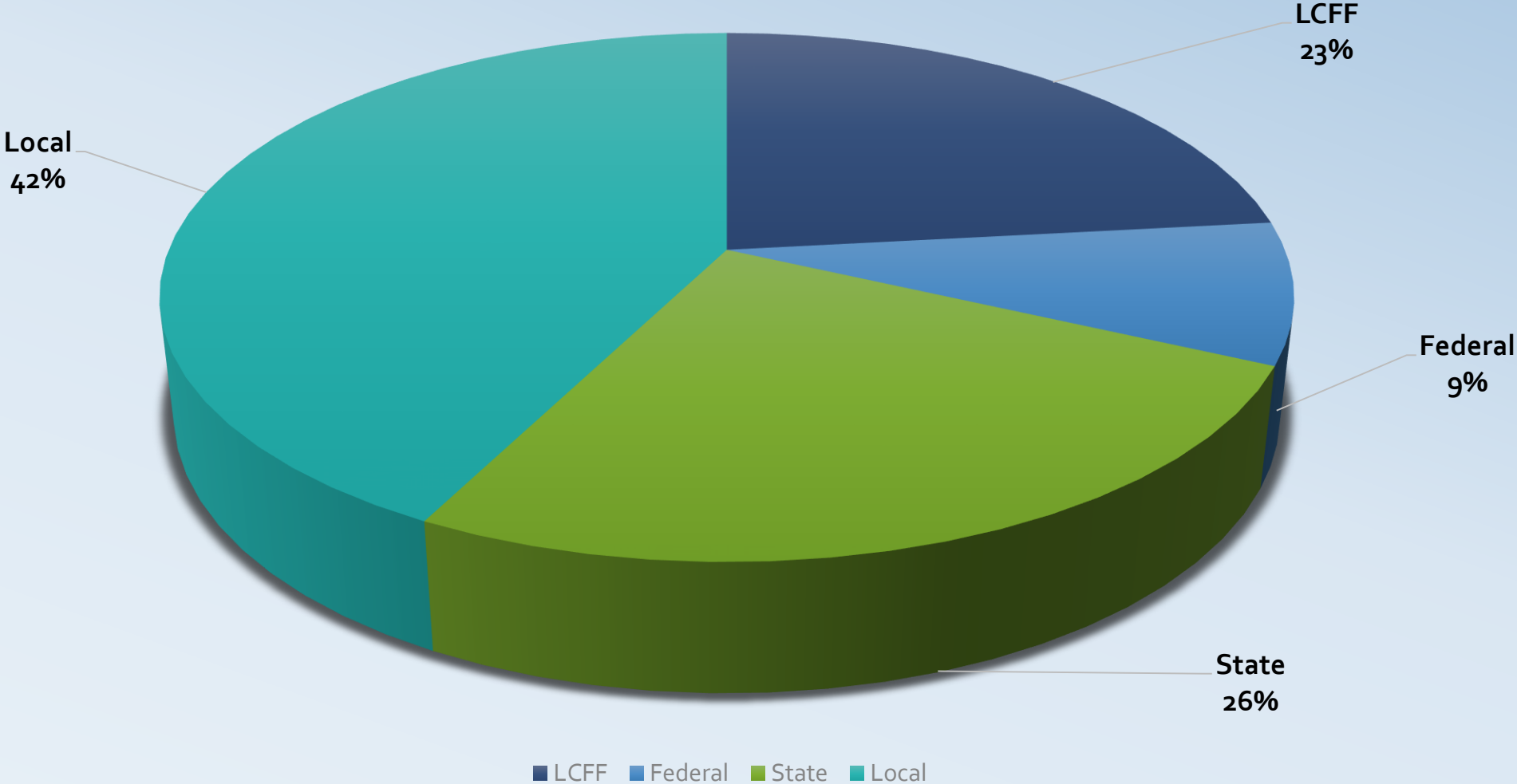
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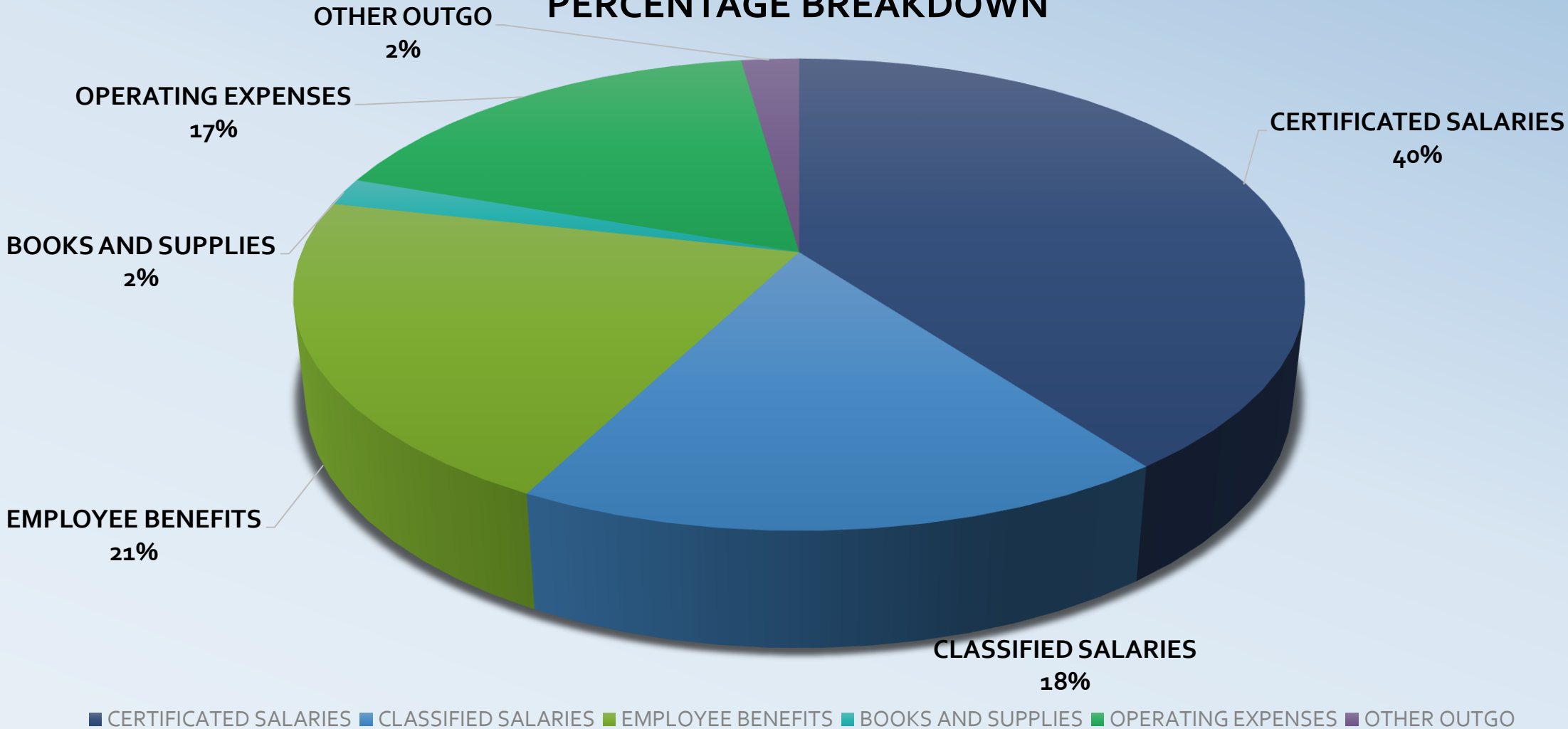


PERCENTAGE BREAKDOWN

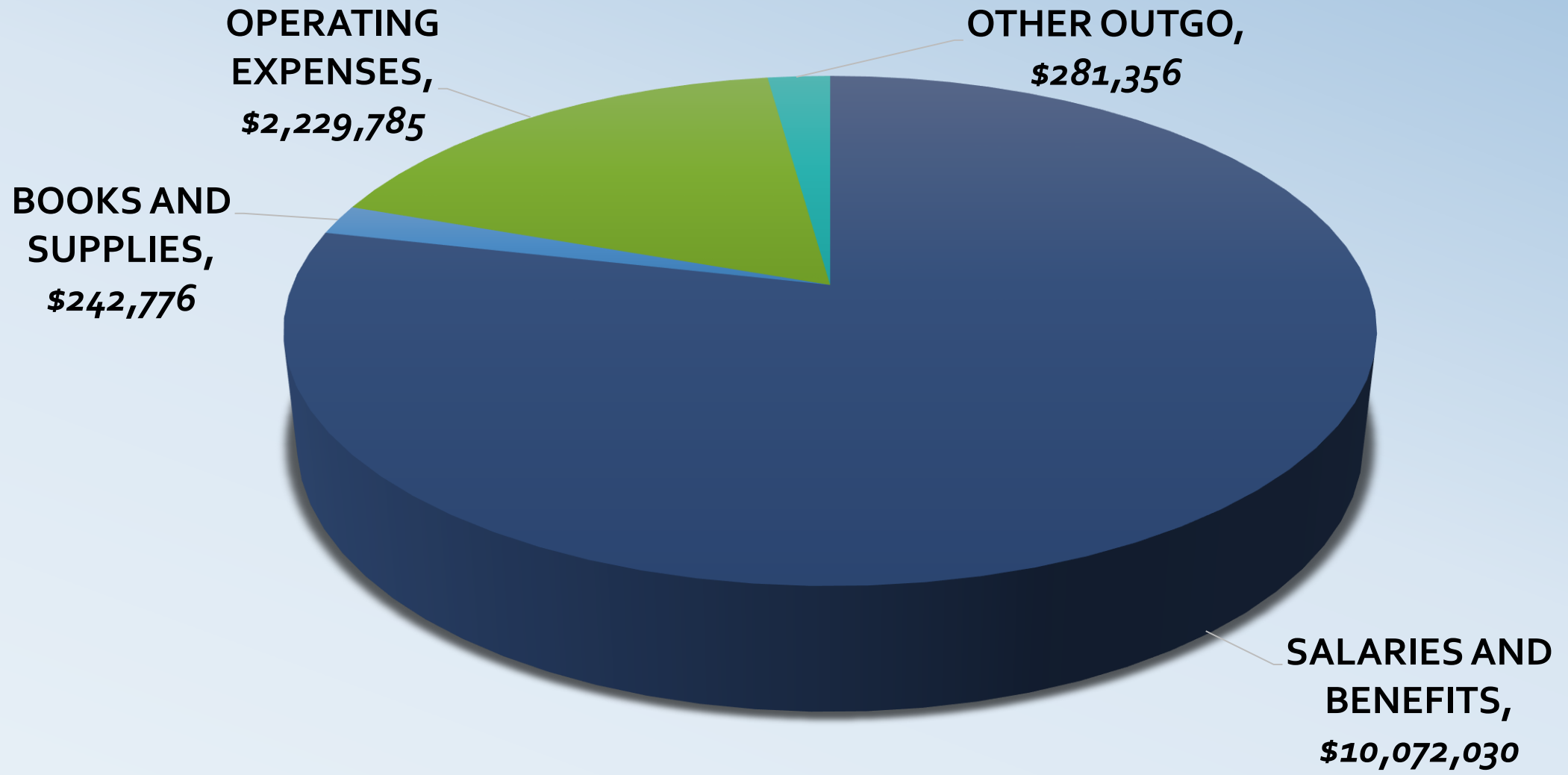


Revenue Components

PERCENTAGE BREAKDOWN

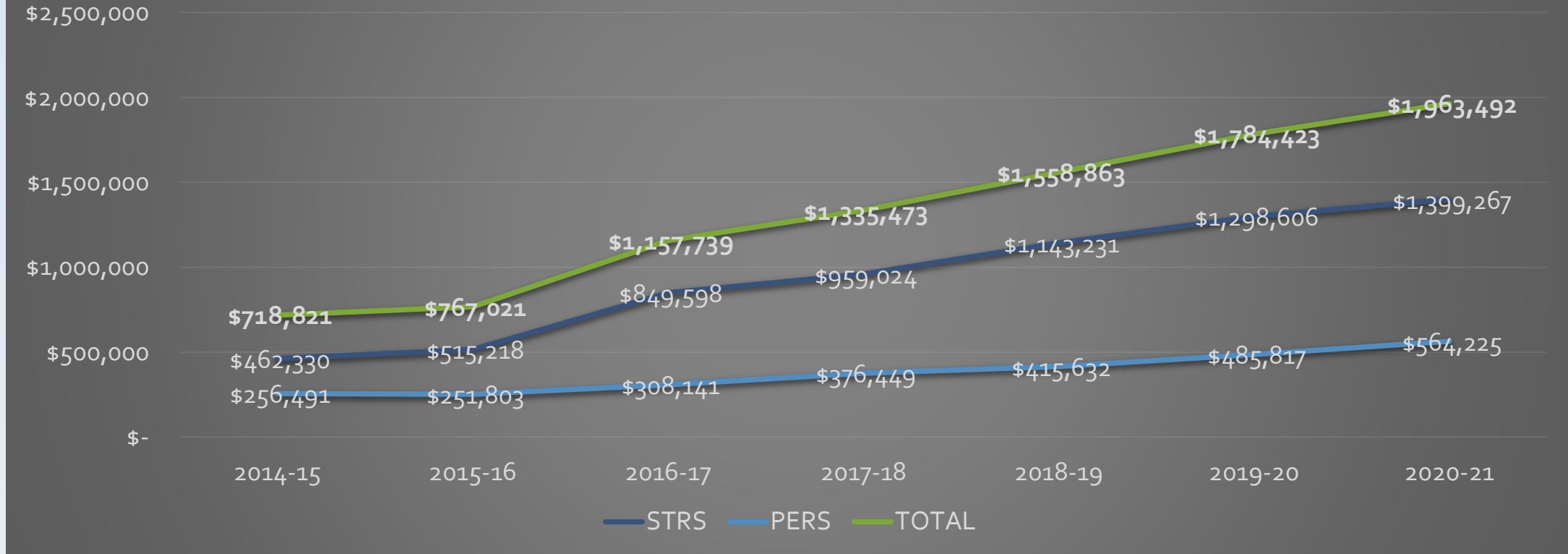


County Operating Expenditure Components



County Operating Expenditure Components

County – Year to Year Comparison



Rising Costs of STRS and PERS

General Fund Summary

General fund expenditures exceeded revenues by \$815,804 for the fiscal year.

2017-18 marks the 5th time in the last 7 years that the county deficit spent (expenditures exceeded revenues).

The 2018-19 Adopted Budget is currently under review by the California Department of Education to ensure that deficit spending will cease.

	Unrestricted	Restricted	Total
Revenues	\$3,263,264	\$8,725,609	\$11,988,873
Expenditures	\$2,775,320	\$10,050,628	\$12,825,949
Contributions to Restricted Resources	\$(1,060,372)	\$1,060,372	\$0
Transfers In / Out	\$21,478	\$(207)	\$21,271
Increase / Decrease	\$(550,950)	\$(264,854)	\$(815,804)

Multi-Fund Overview

\$513,038 of unrestricted general funds is required for the county to meet the 4% reserve required for economic uncertainties.

\$502 of the \$533,286 is available for economic uncertainties.

Other funds, such as Child Development, have healthy ending fund balances and will not rely on the county's general fund.

Fund	Ending Fund Balance
General – 01	\$533,286
Child Development – 12	\$293,405
School Facilities – 35 (State)	\$793,737
Total	\$1,620,428

- Budget assumptions
 - The original budget for 2017-18, adopted in June of 2017, stated that general fund expenditures would total \$37,204,105
 - Actual expenditures totaled \$40,065,806
 - Not all planned expenses were included in the original budget
- Energy conservation project challenges
 - More than 1 year behind schedule
 - Energy savings built in the budget were not realized
 - Insufficient funding in the original plan submitted in October of 2016
- Pattern of deficit spending
 - Expenditures have exceeded revenues in 5 out of the last 7 years
 - Ongoing rises in employee retirement and health and welfare benefits

How did we get here?

- Immediate reduction in conferences, travel and professional development
- When a vacancy occurs, it will be determined whether or not the position is essential
- Administration is considering a small (state-subsidized) contract to work with FCMAT
- Collaborate with labor leaders and other stakeholders on solutions to reduce expenditures
- Create a strong multi-year spending plan for the next 3 years
- Explore additional revenue sources

What is the plan moving forward?